

**July Minutes 2015**

**Rural Municipality of Lajord No. 128**

**Bylaw No. 321**

**A BYLAW TO ESTABLISH PROPERTY TAX INCENTIVES AND PENALTIES**

The Council of Rural Municipality of Lajord No. 128 in the Province of Saskatchewan enacts as follows:

1. Due Date

Property and other taxes imposed by the Rural Municipality of Lajord No. 128 are deemed to be imposed on the first day of January in each year and shall be due on November 30.

2. Penalty on Arrears of Taxes

- a) Taxes which remain unpaid after the 31<sup>st</sup> day of December of the year in which they are levied shall be subject to a penalty.
- b) The method of calculating the penalty shall be a simple rate of 2.08% per month, added on the first day of each month applied to the total taxes, excluding any penalties previously added during the current year, that remain unpaid at the end of the month preceding the month in which the penalty is being applied. Any payment of an amount received shall be applied firstly to applicable penalties and the balance applied to the actual tax roll apportioned amongst the applicable tax authorities in proportion to each balance outstanding.
- c) On December 31 all penalty charges on tax arrears shall be calculated at 25% and added to and shall form part of the tax roll.

3. Penalty on Current Taxes

- a) Where current taxes remain unpaid after the due date noted in section 1 of this bylaw, there shall be added thereto a penalty, calculated at the rate of 1.5% of the unpaid tax as at the first day of each month in which the penalty is being applied.
- b) The penalty charges are to be added on the first day of each month in which there are unpaid taxes.
- c) The penalty charges are to be added to and form part of the tax roll.

4. Repeal Previous Incentive and/or Penalty Programs

Bylaw No. 308 is hereby repealed.

5. Coming Into Force

This bylaw shall come into force August 1, 2015.

Originally Signed By \_\_\_\_\_

**Reeve**

Originally Signed By \_\_\_\_\_

**Administrator**